

Aermont Capital completes sale of Marienturm, its fully-let LEED Platinum landmark development in Frankfurt, to DWS

Luxembourg, 10 March 2022 – Aermont Capital today announced that an affiliated fund has sold the Marienturm office tower in Frankfurt, Germany, to an entity managed by DWS.

Marienturm comprises over 45,000 sqm of Grade A office space across 38 floors at an exceptional location in Frankfurt's banking district. The property meets some of the highest ESG standards and was awarded LEED Platinum certification in February 2020, with specific recognition for energy and water efficiency, as well as interior room quality. The building's restaurant and nursery facilities provide new services to tenants and neighbours. Pecan Development acted as development manager for the project.

The combination of location, exceptional physical quality and sustainability credentials resulted in the building being fully leased to a premier tenant roster. Marienturm is now home to leading global financial institutions such as Goldman Sachs, Bank of America and Mastercard.

Henning Richter, Managing Director at Aermont Capital, says: "The calibre of tenants attracted to Marienturm demonstrates the strong demand for high-quality office space in prime locations that meets the highest sustainability standards, designed for the future of work with a holistic concept. This exceptional combination ensures Marienturm will remain one of Frankfurt's landmarks for the long-term. We are delighted that Marienturm will be in great hands with DWS."

Markus Brod, Managing Partner of Pecan Development, adds: "In developing Marienturm, our goal was not only to build an office property, but to create an environment that reacts to the transformation of the working world and in which a future-oriented corporate culture can thrive. "

Oliver Hein, Head of Transactions (DACH) at DWS Real Estate, summarises: "The acquisition of the Marienturm in Frankfurt reflects our strong European investment heritage and our ability to deploy capital effectively. The Marienturm combines all the quality features that characterize a long-term, attractive investment."

Financial details of the transaction are not being disclosed. The sale process was arranged by JLL and BNP Paribas Real Estate, with Linklaters acting as legal advisor to the seller and Clifford Chance for the buyer.

Media contacts:

Aermont Capital

Cornelia Schnepf, FinElk

Email: cornelia.schnepf@finelk.eu

Mobile: +44 7387 108 998

Pecan Development

Claudia Winke

Email: info@pecan.de

Phone: +49 (0) 69 71 44 988 – 0

About Aermont Capital:

Aermont is an independent asset management business focused on real estate and real estate-related investment activities in Europe. The company takes a proactive operator-oriented approach, emphasising large complex investments that offer long-term value creation opportunities for the associated assets and businesses. To date, Aermont has raised a succession of four pan-European investment funds with total equity commitments of around €6 billion.

www.aermont.com

About Pecan Development:

Pecan Development stands for the development of the working and residential worlds of tomorrow. Its focus is on realising office, residential and hotel projects, developing and/or revitalising quarters. The company seeks to blaze the trail and help structure urban development, always in dialogue with the respective municipality, users and investors. The experienced team headed by Managing Partners Markus Brod, Jan Kunze and Rüdiger Lehmann bundles long-standing expertise in project development on behalf of clients within and outside Germany.

www.pecan.de