

Press release

Half of Frankfurt's Marienturm let

Demand from international companies remains high

Frankfurt, 04 October 2019

The Marienturm in Frankfurt's banking district acquires further tenants: Alongside Goldman Sachs, who occupies the largest area in the office tower to date, this summer, Simon-Kucher & Partners, a management consultancy with global operations, has also moved into the building. The international law firms Covington & Burling LLP and Pinsent Masons LLP have also opted for a location in the middle of Frankfurt's Central Business District and will move into their respective premises of around 2,000sq m in the Marienturm this year and next summer, respectively. And only recently a contract was signed with Mastercard Europa SA for office space of roughly 2,600sq m.

Moreover, culinary offerings are already available in Marienturm with the opening of the lunch restaurant "Chez Marie" and adjoining café bar on the ground floor in September, both operated by Food Affairs, a young, innovative brand of the Compass Group Deutschland GmbH. This range of amenities will soon be complemented by a nursery operated by pme Familienservice Gruppe, Germany's leading provider of work-life balance services. Furthermore, from Spring 2020 Memox Innovations AG will offer its services relating to workshops and conferencing on a separate floor. Then half of the total floor space in Marienturm will have been let, while demand continues to be high.

"We are in concrete negotiations with further potential tenants, among them well-known global players. Our office building scores with an excellent location as well as high space efficiency and by being a full-service building with a multitude of amenities – factors which also encourage international companies to decide for Marienturm," explains Markus Brod, Managing Partner at Pecan Development.

Dr. Volker Balda, Head of Frankfurt Office at Pinsent Masons, is likewise impressed by the concept of CULTIVATING WORK in the Marienturm: "We are convinced that an inspiring work setting combined with these amenities is of immense importance for a company's success. The Marienturm not only offers attractive office spaces geared towards modern working methods but also a diverse range of offerings both in the building itself and the immediate vicinity, which helps us realising our strategic goals."

Press contact: Claudia Winke
info@pecan.de
Tel: +49 (0) 69 71 44 988 – 0

Page 1 of 2
04/10/19

Sitz der Gesellschaft:
Bockenheimer Landstr. 72
60323 Frankfurt am Main

Amtsgericht Frankfurt am Main
HRB 102870
USt-IdNr.: DE 299563639
Geschäftsführer: Markus Brod
Rüdiger Lehmann · Jan Kunze

Bankverbindung
IBAN: DE09 5186 1403 0000 193097
BIC: GENODE51BUT
Volksbank Butzbach

Some 155 metres high, the Marienturm is located at Taunusanlage 9 – 10 and is part of the office ensemble Marieninsel, which also includes the 40-metre tall Marienforum and adjoining square Marienplatz. The tower with total rental space of 45,450sq m on 38 floors was completed this year.

On floor space of some 1,300sq m the lunch restaurant “Chez Marie” operated by Food Affairs presents an international food counter concept, whose offerings can also be enjoyed by non-tenants. The nursery run by pme Familienservice Gruppe can look after up to 44 children aged up to 3 years. However, in the first year its places will be reserved exclusively for tenants of the Marienturm and Marienforum. On a total area of almost 900sq m of conference space Memox offers individual meeting environments for various formats, combining spatial, methodical and service expertise to create a service offer easy to book.

Office ensemble Marieninsel: Marienturm and Marienforum

The development of the Marieninsel in Frankfurt’s Central Business District not only adds high-quality office spaces to what the city already offers, but also enhances the quality of life and amenity quality of the area for tenants, neighbours and the general public. The Tower adds a further visual highlight to Frankfurt’s skyline. Some 155 m tall, the building with roughly 45,450sq m of rental space on 38 floors is located on Taunusanlage 9–10 opposite the Deutsche-Bank twin towers. The office spaces are complemented by the useful additions of a public lunch restaurant, a café bar, a conference floor, fitness centre and nursery. In the direct vicinity at Mainzer Landstraße 1 the 40 m tall Marienforum was realised, which provides rental space of 11.950sq m over 10 floors. In the Marienplatz the banking district is enhanced by an attractively designed square with eateries and retail stores providing it with a further attraction and infusing vibrancy into this new public square. The Berlin office Thomas Müller Ivan Reimann Architekten are responsible for the architecture of the Marieninsel, while the interior design was the work of the renowned Studio Urquiola, Milan. The Marienturm and Marienforum were realized by Pecan Development on behalf of Perella Weinberg Real Estate Fund II (PWREF II) together with Aermont Capital as investment adviser.

www.marieninsel.com

Pecan Development

Pecan Development stands for the development of a residential and work world with a strong future. The focus is on realising office, residential and hotel projects and developing new quarters, as well as revitalising existing ones. The company aspires to help stimulate and shape urban development, always on the basis of interaction with the city, the users and the investors. The experienced team led by the managing partners Markus Brod, Jan Kunze and Rüdiger Lehmann brings together long-standing expertise in developing projects inside and outside Germany.

www.pecan.de

Aermont Capital / PW Real Estate Fund II

PW Real Estate Fund II (PWREF II) focuses on investments in real-estate and real-estate related investment activities in Europe. PWREF II is capitalised with over €1.3bn of equity facility agreements from a group of investors that includes some of the world’s most prestigious institutional investors. Aermont Capital is the investment adviser to PWREF II.

www.aermont.com