

Press release

Marienturm successfully secures several rental agreements

Pecan Development GmbH
Bockenheimer Landstraße 72
60323 Frankfurt am Main

T +49 (0) 69 71 44 988 – 0
F +49 (0) 69 71 44 988 – 11
info@pecan.de
www.pecan.de

Frankfurt/Main, 4 August 2021

The international law firm Herbert Smith Freehills LLP has signed a long-term rental contract for around 3,400 m² of new office space in the Marienturm. The company plans to relocate from its previous site in Frankfurt to the Marienturm with around 100 employees at the end of 2022.

“With Herbert Smith Freehills, another international law firm has opted for a top location in the CBD and the high quality afforded by the Marienturm office premises. We are seeing how a new cluster of law firms is forming here in the heart of the CBD and are delighted that the Marienturm is playing a central role in this development,” explained Markus Brod, Managing Partner of Pecan Development, after the closing.

“With the lease of the Marienturm, we are emphasizing our ambitions to develop our firm in Germany and are providing our entire team with a high-quality, future-oriented work environment,” added Dr Nico Abel, Managing Partner Germany at Herbert Smith Freehills LLP.

Alongside the new lease, project developers Pecan Development and investor Aermont Capital are also pleased about the expansion in the Bank of America Europe DAC rental. The well-known financial company has already moved into its new premises in the Marienturm and has just recently expanded by 700 m² to now lease three floors in total. Prior to this, another global financial company, investment bank GCA Altium, also concluded a long-term rental contract for the 27th floor of the Marienturm and with approx. 60 employees will relocate there at the end of this year.

With the recently agreed deals, the Marienturm has now achieved an occupancy rate of 80 %. Advanced-stage negotiations are currently underway with other companies, too.

Henning Richter, Managing Director at Aermont Capital, explains: “The new agreements prove that the Marienturm with its flexible communication spaces, high-grade technical fit-out, modern office concepts and hospitality offerings represents the working world of the future and strikes precisely the right tone for the times. Anyone wanting the best for their employees is moving here.”

Press contact: Claudia Winke
info@pecan.de
Tel: +49 (0) 69 71 44 988 – 0

Page 1 of 2
4 August 2021

Sitz der Gesellschaft:
Bockenheimer Landstr. 72
60323 Frankfurt am Main

Amtsgericht Frankfurt am Main
HRB 102870
USt-IdNr.: DE 299563639
Geschäftsführer: Markus Brod
Rüdiger Lehmann · Jan Kunze

Bankverbindung
IBAN: DE09 5186 1403 0000 193097
BIC: GENODE51BUT
Volksbank Butzbach

Mariensel Office Ensemble: Marienturm and Marienforum

The Mariensel development in Frankfurt's CBD expands the range of high-end office space on offer in the city as well as the leisure time and local qualities for users, neighbours and the general public. In the form of Marienturm, there's now a new, central eye-catcher in Frankfurt's skyline. The 155-metre-high building houses about 45,450 square metres of area for tenants across 38 floors and is located at Taunusanlage 9–10 just across from the Deutsche Bank twin towers. The range of office space is meaningfully rounded out by other usages, such as a public lunch restaurant, a coffee bar, a conference floor, a fitness club and a childcare centre. The 40-metre-high Marienforum has been realised in the immediate vicinity, at Mainzer Landstrasse 1; across 10 stories it provides total rental space of 11,950 m². The Marienplatz with its attractive design creates a new attractive meeting place in the CBD and boasts hospitality and retail spaces that bring the new plaza to life.

Berlin-based Thomas Müller Ivan Reimann Architekten designed the architecture. The interior design was masterminded by Milan's renowned Studio Urquiola. Marienturm and Marienforum were developed by Pecan Development on behalf of Perella Weinberg Real Estate Fund II (PWREF II) together with Aermont Capital as the investment adviser.

www.mariensel.com

Pecan Development

Pecan Development stands for the development of a residential and work world with a strong future. The focus is on realising office, residential and hotel projects and developing new quarters, as well as revitalising existing ones. The company aspires to help stimulate and shape urban development, always on the basis of interaction with the city, the users and the investors. The experienced team led by the managing partners Markus Brod, Jan Kunze and Rüdiger Lehmann brings together long-standing expertise in developing projects inside and outside Germany.

www.pecan.de

Aermont Capital / PW Real Estate Fund II

PW Real Estate Fund II (PWREF II) focuses on investments in real-estate and real-estate related investment activities in Europe. PWREF II is capitalised with over €1.3bn of equity facility agreements from a group of investors that includes some of the world's most prestigious institutional investors. Aermont Capital is the investment adviser to PWREF II.

www.aermont.com