

Press Release

Bethmann Bank and ABN AMRO to be anchor tenants in Marienforum

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On behalf of Perella Weinberg Real Estate Fund II LP (PWREF II), project developer Pecan Development has signed a long-term rental agreement with ABN AMRO / Bethmann Bank for premises covering approx. 8,000 square meters in Marienforum. This means that around 70% of the available office space in Marienforum has now been allocated to tenants. The company, one of the leading providers of private banking services in Germany, will be relocating to the striking building at the heart of Frankfurt's banking district in the first quarter of 2019. In future, ABN AMRO / Bethmann Bank will be bringing together its various business units in Frankfurt under a single roof at the new HQ at Mainzer Landstrasse 1. Alongside Bethmann Bank's private banking arm, the units include its corporate banking services, where business is growing considerably.

The 40-meter high, 10-story Marienforum is part of the office ensemble at Marieninsel, which also includes the approx. 155-meter high Marienturm and the new public Marienplatz plaza, which features hospitality and retail outlets.

Markus Brod, Managing Partner at Pecan Development, says he feels the new tenant confirms the ensemble's high profile: "Marienforum enables ABN AMRO / Bethmann Bank to take the long tradition of a private bank into the future in a state-of-the-art, stimulating working environment. The facilities we are offering at Marieninsel in the form of an in-house café, restaurant, nursery and fitness center will meet future users' requirements in an aesthetically sophisticated and pleasant setting. We are delighted that in ABN AMRO/Bethmann Bank we have attracted yet another renowned tenant to the two buildings in this prominent location.

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Marieninsel office ensemble: Marienturm and Marienforum

The 155-meter high Marienturm is under construction at Taunusanlage 9–10 in the vicinity of the Deutsche Bank twin towers and will boast some 45,450 square meters of rental space across 38 stories.

Commissioning is due in the first quarter of 2019. US investment bank Goldman Sachs has signed a contract for around 10,000 square meters of rental space in Marienturm, and as such will occupy about a quarter of the high-rise. Directly adjacent, the 40-meter high Marienforum, which will have rental space totaling 11,950 square meters across 10 stories, is under construction at Mainzer Landstrasse 1. Marienturm will be an additional central feature of the Frankfurt skyline. Furthermore, the attractively designed Marienplatz plaza will act as a new magnet in the banking district. There are plans for hospitality and retail outlets there destined to truly enliven the new public plaza. Project developer Pecan Development is building the new office ensemble at Marieninsel on behalf of Perella Weinberg Real Estate Fund II LP (PWREF II).

www.marieninsel.com

Pecan Development

Pecan Development is known for its development of living and working environments fit for the future. The focus is on the realization of office, residential and hotel projects, as well as developments and revitalizations of entire districts. The company sees itself as an instigator and co-creator of urban development – always in dialogue with the city, users and investors. The experienced team surrounding managing partners Markus Brod, Jan Kunze and Rüdiger Lehmann brings together many years of expertise in project development for both domestic and international clients.

www.pecan.de

Perella Weinberg Real Estate Fund II

Perella Weinberg Real Estate Fund II LP (PWREF II) is a private investment vehicle established to invest in real estate and real estate related opportunities in Europe. PWREF II is capitalised with over €1.3 billion in aggregate equity commitments, made by a group that includes some of the world's most prominent institutional investors. Aermont Capital LLP („Aermont Capital“) acts as investment adviser to PWREF II.

www.aermont.com

Bethmann Bank

Founded in 1712, today Bethmann Bank is one of the top three providers of private banking services in Germany. As the largest genuine private bank its client base consists exclusively of wealthy private clients and asset managers. Assets under management total some EUR 38 billion. Bethmann Bank belongs to ABN AMRO, one of the European banks with the strongest capital base.

Like all members of ABN AMRO Private Banking Bethmann Bank stand for personalized advice without a focus on proprietary products. It offers clients clear, comprehensible, and long-term solutions. With 12 branches, Bethmann Bank is present in all Germany's main economic regions.

www.bethmannbank.de

ABN AMRO

ABN AMRO Bank N.V. is an international bank headquartered in Amsterdam. In Germany, it offers clients in corporate, retail, and private banking comprehensive (including digital) products and services, as well as in-depth financial know-how and specialist knowledge in numerous industrial sectors. ABN AMRO operates in more than 20 countries and has a payroll of around 22,000 employees worldwide. Visit us at

www.abnamro.com.